



Press Release- #10-35

TSX-V: GAX

December 9, 2010

GALAHAD RECEIVES INITIAL ASSAY RESULTS FROM REGCOURT PROPERTY

Galahad Metals Inc. (TSX-V: GAX) is pleased to announce excellent initial assay results from the current exploration program at its wholly-owned Regcourt Gold Project. The Regcourt Property is 30 km east of Val-d'Or, Québec, and consists of 53 claims covering over 32 km² in the eastern part of the Abitibi Greenstone Belt. The assays are from core samples of the recently completed drilling campaign, which comprised nine (9) holes, between 200 m and 350 m long, totaling 2,342 metres.

Initial logging of the core was completed at the facilities of MRB & Associates of Val-d'Or. The preparation and assaying of core samples is ongoing. To date, 249 samples have been submitted to ALS Chemex Laboratories in Val-d'Or, QC. Selected highlights of the results to date are provided below; further results are pending.

Best Results to date from 140 samples

| Hole | From (m) | To (m) | Interval (m) | Au (ppm or gpt) |
|------------------|--------------|--------------|--------------|-----------------|
| RG10-01 | 176.3 | 176.8 | 0.5 | 1.6 |
| RG10-02 | 142.0 | 147.0 | 5.0 | 19.2 |
| <i>including</i> | <i>143.0</i> | <i>143.5</i> | <i>0.5</i> | <i>52.3</i> |
| <i>and</i> | <i>143.5</i> | <i>144.6</i> | <i>1.1</i> | <i>57.2</i> |
| RG10-03 | 225.0 | 226.0 | 1.0 | 9.2 |
| | 288.0 | 288.9 | 0.9 | 82.8 |
| | 295.8 | 297.0 | 1.2 | 2.4 |
| RG10-08 | 180.3 | 183.4 | 3.1 | 0.7 |
| | 196.0 | 197.0 | 1.0 | 4.2 |

Samples with gold concentrations between 2.0 ppm and 10.0 ppm are being check-assayed, whereas those with higher concentrations are being re-assayed by metallic-screen methods to confirm values.

The current exploration program is being supervised by John Langton M.Sc., P. Geo, of MRB & Associates, who is the Qualified Person as defined by National Instrument 43-101 for the Regcourt Project, and has approved the contents of this release.

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