



Press Release- #10-01

TSX-V: GAX

January 13, 2010

**STOCK OPTION GRANT**

**Ottawa, Ontario** – Galahad Metals Inc. ("GAX") announced today that the Board of Directors of GAX approved the grant of 814,000 stock options in the Company, at a price of \$0.10 expiring December 31, 2015, to directors and consultants of the Company.

For further information, please go to [www.galahadmetals.com](http://www.galahadmetals.com) or contact:

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*"The statements in this Press Release may contain forward looking statements that involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections. The TSX Venture Exchange has not approved or disapproved of the information contained in this Press Release."*

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