



Press Release- #10-18

TSX-V: GAX

August 23, 2010

NEW EAST-WEST ZONE AT BOTTLE CREEK

Ottawa, ON - Galahad Metals Inc (TSX-V - GAX) announces that its joint venture operator GGE has informed Galahad that an East-West trending zone of high level epithermal gold bearing veins exists in the Water Canyon area in the western portion of Galahad's 60% owned Main Zone of the Bottle Creek Mercury District. In the Water Canyon area the vein swarm is approximately 1.8 km long and may be up to 500 metres wide and may project eastward through the Bottle Creek district.

Multiple types of epithermal veins are present within the zone including banded quartz-carbonate-adularia, and banded chalcedonic quartz and quartz oxidized sulfide veins. Individual veins are up to 1.5 metres in thickness. More work will be undertaken this fall to better delineate the vein swarm.

For further information, please go to www.galahadmetals.com or contact:

Robin Dow, President, C.E.O
1-888-834-7708
Email: robin@dowgroup.ca

In Vancouver:
Wayne Meredith
1-604-569-2509
wayne@dowgroup.ca

"The statements in this Press Release may contain forward looking statements that involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections. The TSX Venture Exchange has not approved or disapproved of the information contained in this Press Release."

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P 1 888 834 7708 F 613 834 8166