



**GALAHAD**  
M E T A L S   I N C

Press Release- #10-20

TSX-V: GAX

August 31, 2010

## **GALAHAD METALS ANNOUNCES A CHANGE IN ITS BOARD OF DIRECTORS**

Ottawa, ON – **Galahad Metals Inc.** (“the Company”) announced today that it is pleased to appoint a new director, Mr. Michael Newman. The new director will be joining remaining directors Mr. Robin Dow, Mr. Robert Schellenberg and Mr. Kevin Rivers as the new board of directors for Galahad.

Mr. Newman has been the Chief Executive Officer of Caldera Geothermal Inc. since January 2010 and Managing Director of Adevam Investments Inc. since July 1997. Mr. Newman held the position of President and Chief Executive Officer of InterRent REIT, a publicly listed company on the Toronto Stock Exchange, from September 1997 to September 30, 2009 and a trustee from December 2006 to December 2009. Mr. Newman has been a director of SKOR Food Group Inc. (SKF-TSX.V) since August 1997. He also served as director of Lombardi Media Corp. (TSXV) from July 2002 to September 2007, Inspiration Mining Corporation (TSXV) from February 2004 to August 2009, Willowstar Capital Inc. (TSXV) from September 19, 2006 to November 1, 2007, Prime City One Capital Corp. (TSXV) from October 4, 2006 to August 2007, SelectCore Group Inc. (TSXV) from April 2004 to December 2008, Covalon Technologies Ltd. (TSXV) from December 2004 to April 2006, Titan Medical Inc. (TSXV) from April 2008 to May 2009, Pure Energy Visions Corporation (TSXV) from September 2006 to March 2007, Infolink Technologies Ltd. (TSXV) from July 1999 to November 2003, GolfNorth Properties Inc. (TSXV) from February 1998 to July 2002 and RYM Capital Corp. (TSXV) from June 2005 to November 2006.

Toni Wallis has retired from the board of directors effective immediately, to attend to her significant consulting interests. Ms. Wallis will continue to advise the Board on technical matters.

The management and Board expresses its thanks to Ms. Wallis for all her efforts on the shareholders’ behalf, and wishes her well in her future endeavors.

For further information, please go to [www.galahadmetals.com](http://www.galahadmetals.com) or contact:

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*“The statements in this Press Release may contain forward looking statements that involve a number of risks and uncertainties. Actual events or results could differ materially from the Company’s expectations and projections. The TSX Venture Exchange has not approved or disapproved of the information contained in this Press Release.”*

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