



Press Release- #10-29

TSX-V: GAX

November 9, 2010

GALAHAD COMMENCES DRILLING ON REGCOURT PROPERTY

Galahad Metals Inc. (TSX-V: GAX) is pleased to announce the commencement of a diamond-drilling program at its wholly-owned Regcourt Gold Project (the “Property”), 30 km east of Val-d’Or, Québec. The Property comprises 53 claims covering over 32 km² in the eastern part of the Abitibi Greenstone Belt, one of the most prolific gold mining areas in Canada.

The planned exploration campaign, which is designed to explore and validate historic drill- and underground-intersections around the abandoned Regcourt Mine, will comprise 9 holes and total 2,350 metres. The historic data, which has been compiled into a 3-D Gemcom® model, indicates that the mineralized vein system continues below the historic workings, which only reached 165 metres.

The drilling campaign will be followed by an “IPower3D” array down-hole geophysical survey by Abitibi Geophysics of Val-d’Or, QC.

Core logging will be completed at the facilities of MRB & Associates of Val-d’Or. The drilling program is being supervised by John Langton M.Sc., P. Geo, of MRB & Associates, who is the Qualified Person as defined by National Instrument 43-101 for the Regcourt Project, and has approved the contents of this release.

For further information, please go to www.galahadmetals.com or contact:

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“The statements in this Press Release may contain forward looking statements that involve a number of risks and uncertainties. Actual events or results could differ materially from the Company’s expectations and projections. The TSX Venture Exchange has not approved or disapproved of the information contained in this Press Release.”

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