



Press Release- #11-18

TSX-V: GAX

June 6, 2011

PHASE II DRILLING AND SURFACE IP SURVEY COMPLETED AT REGCOURT PROPERTY

Galahad Metals Inc. (“Galahad”) (TSX-V: GAX) is pleased to announce that the Phase II diamond-drilling programme and surface IP survey at the Regcourt Gold Project have been completed.

The Phase II diamond-drilling comprised 13 holes totalling 3,130 metres and was designed to target: 1) geophysical anomalies outlined by the recently completed down-hole IP survey; 2) untested parts of the hydrothermal quartz-tourmaline veins and stringers associated with fractures and shear-zones; and 3) the down-dip extensions of gold-bearing structures intersected by 2010 drilling.

The surface IP survey, recently completed by Abitibi Geophysics, covered 10 line km over the Regcourt diorite intrusion and will compliment the data collected from a down-hole 3D IP survey completed in December, 2010 (see Press Release #11-05, February 14, 2011).

Assays from the drilling programme are pending and the interpretation results of the IP survey are expected in early July.

The Regcourt Property consists of 53 claims covering over 32 km² in the eastern part of the Abitibi Greenstone Belt. The 2010-2011 exploration programme is designed to: 1) corroborate historic drill and underground-intersections around the abandoned Regcourt Mine; 2) to validate the historic* resource of 61,000 tons of 6.49 gpt Au, and; 3) to expand the dimensions and volume of the resource.

The current exploration program is being supervised by John Langton M.Sc., P.Geo, of MRB & Associates, who is the Qualified Person as defined by National Instrument 43-101 for the Regcourt Project, and has approved the contents of this release.

For further information, please go to www.galahadmetals.com, or contact:

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“The statements in this Press Release may contain forward looking statements that involve a number of risks and uncertainties. Actual events or results could differ materially from the Company’s expectations and projections. The TSX Venture Exchange has not approved or disapproved of the information contained in this Press Release.”

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