

P R E S S R E L E A S E



GALAHAD
M E T A L S I N C

Press Release- #11-21

TSX-V: GAX

July 20, 2011

Ottawa, ON: Galahad Metals Inc. (TSX-V: GAX) announced today that trading will be reinstated in the securities of the company effective at the opening, Wednesday, July 20, 2011.

Further to the TSX Venture Exchange bulletin dated July 5, 2011, the Exchange has been advised that the cease trade order issued by the Ontario Securities Commission on July 5, 2011, has been revoked.

For further information, please go to www.galahadmetals.com, or contact:

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“The statements in this Press Release may contain forward looking statements that involve a number of risks and uncertainties. Actual events or results could differ materially from the Company’s expectations and projections. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.”

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