



Press Release - #12-01

TSX-V: GAX

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GALAHAD TO DRILL 5000 METRES AT REGCOURT

Ottawa, ON – **Galahad Metals Inc.** (“Galahad”) announced today the engagement of MRB & Associates Mining Consultants (“MRB”) to initiate the first phase of a proposed 36 hole, 5000 metre diamond-drilling programme on Galahad’s Regcourt Project (“Regcourt”), 30 km east of Val-d’Or, Quebec. Four deep holes totaling 2000 metres have been proposed as part of this drilling campaign.

Mike Zamora, President of Galahad stated “We are looking forward to the initiation of this drill programme to further delineate the extent of gold mineralization at Regcourt. We are confident that it will enhance our understanding of the gold-bearing quartz-vein system and will help guide future exploration. Our intent is to aggressively drill Regcourt in order to prove up a significant resource.”

MRB, who are managing the operations of the Regcourt Project, have designed a drill programme based on a comprehensive Gemcom 3-D model that has been updated with results from the last drill programme. Drilling is scheduled to commence in late Q1-2012 to early Q2-2012. Historic drill programmes designed by MRB from the Gemcom model at Regcourt have consistently intersected gold mineralization.

The current exploration programme is being supervised by John Langton (P.Geo) of MRB & Associates, a Qualified Person as defined by National Instrument 43-101 for the Regcourt Project, who has approved the contents of this release.

For further information, please go to www.galahadmetals.com or contact:

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